



GERCHGROUP

Press Release

GERCHGROUP AG: Prof. Dr. Schuster new Chairman of the Supervisory Board

Düsseldorf, 26 April 2021. At the constituent meeting of the newly composed Supervisory Board on 14 April 2021, Düsseldorf-based **GERCHGROUP AG** elected Prof. Dr. Wolfgang Schuster as the new Chairman of the Supervisory Board.

Prof. Dr. Wolfgang Schuster was Lord Mayor of the state capital Stuttgart from 1997 to 2013. In addition, he has held and continues to hold numerous functions and offices at national and international institutions. Among other things, Prof. Dr. Wolfgang Schuster was a long-standing member of the German Federal Government's Council for Sustainable Development (RNE) and is Managing Director of the Institute for Sustainable Urban Development.

In addition to Prof. Dr. Wolfgang Schuster as Chairman, the Supervisory Board of **GERCHGROUP AG** will in future be composed as follows:

- Prof. Dr. Wolfgang Schuster (former Lord Mayor / Chairman of the Supervisory Board)
- Dr. Wolfgang Scholl (Lawyer and Managing Partner ARNECKE SIBETH DABELSTEIN Rechtsanwälte Steuerberater Partnerschaftsgesellschaft mbB / Deputy Chairman of the Supervisory Board)
- Mr. Wolfgang Buchholz (tax advisor and managing director of tax advice GmbH)

The sole shareholder is Marathon Beteiligungs GmbH of the Düsterdick and Hüttemann families. As before, the stock corporation is managed by the board members Mathias Düsterdick (Chairman) and Christoph Hüttemann (CFO). The board also includes Dominique Gutschmann (Financing), Alexander Pauls (Development) and Marc K. Thiel (Transaction).

"I would like to congratulate Prof. Dr. Schuster on his election as the new Chairman of the Supervisory Board of **GERCHGROUP AG**. Together with the other two members of the Supervisory Board, we are thus excellently positioned for the tasks and challenges ahead, and I look forward to working with them," says Mathias Düsterdick, Chairman of the Management Board of **GERCHGROUP AG**.

GERCHGROUP is a nationwide project developer based in Düsseldorf. The company was launched by Mathias Düsterdick (CEO) and Christoph Hüttemann (CFO) at the end of October 2015, after both had previously sold their shares in the PDI Group. At the end of 2020, Marathon Beteiligungs GmbH, founded in 2008 by the Düsterdick and Hüttemann families, acquired all shares in **GERCHGROUP**. In the course of this, the Swiss SN Beteiligungen AG of the Ketterer family left as a shareholder. With now 7 project developments, the **GERCHGROUP** is currently realizing a total



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volume of around 3 billion euros throughout Germany. Further project acquisitions are planned in the short term.

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