



GERCHGROUP

Press release

GERCHGROUP: Decision on the preparation of the development plan INquartier

Düsseldorf, 01 April 2021 - **GERCHGROUP** AG, the Düsseldorf-based project developer, can announce an important milestone for the INquartier project in Ingolstadt. At its meeting on 25 March 2021, the city council passed the decision to prepare the INquartier development plan by a large majority.

GERCHGROUP acquired the former Rieter and Bäumlner sites at the end of 2018 and aims to create a quarter with a variety of uses. One focus will be on residential construction. This will be supplemented with office and retail space, social infrastructure such as a community service area and a daycare centre, while retaining the old cinema and the listed shed roof hall and water tower. There is also a focus on a modern mobility and energy concept. The existing North Park serves as a space for recreation, and a continuation of the green corridor will extend far into the area in the future.

The decision to prepare the site was preceded by an urban planning competition that was held last year for the redevelopment of the area. Numerous national and international architectural firms took part in the two-stage process. In June 2020, the design by the Cologne architectural firm kister scheithauer gross was unanimously chosen as the winner by the jury. The development plan procedure for the new district in the north-east of Ingolstadt is now being carried out on the basis of this draft.

Alexander Pauls, **GERCHGROUP** AG's Chief Development Officer, emphasises that "over the past nine months, we have been able to further develop the competition design considerably and supplement it with expert opinions. As a result, the decision on the development of the site is already based on a very detailed outline plan, which represents a solid basis for the further procedure. Given the good and cooperative collaboration with the city of Ingolstadt, we expect to be able to reach the next important milestones in the project already in the next few months. "

GERCHGROUP is a nationwide project developer based in Düsseldorf. The company was launched by Mathias Düsterdick (CEO) and Christoph Hüttemann (CFO) at the end of October 2015, after both had previously sold their shares in the PDI Group. At the end of 2020,



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Marathon Beteiligungs GmbH, founded in 2008 by the Düsterdick and Hüttemann families, acquired all shares in **GERCH**GROUP. In the course of this, the Swiss SN Beteiligungen AG of the Ketterer family left as a shareholder. With now 7 project developments, the **GERCH**GROUP is currently realising a total volume of around 3 billion euros throughout Germany. Further project acquisitions are planned in the short term.

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